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MOBI 摩比

MOBI Development Co., Ltd.

摩比發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 947)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE

This announcement is made by the board of directors (the “**Board**”) of MOBI Development Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Board is pleased to announce that the Group has recently received steady orders from overseas equipment manufacturer customers, who will then ship our products to overseas operator customers such as Indonesia, Malaysia, Bangladesh and Australia, and eventually our customers will be all over the world. The accumulated shipment value of microwave related products from January to April 2022 increased significantly by 224.49% as compared with that for the corresponding period of last year, and the amount delivered reached over RMB10 million. Among them, the shipments of microwave antenna products increased significantly by 134.47%, while we have received new orders for related products such as microwave transmission lines, microwave accessories and microwave components. In addition, there are outstanding orders with a scale of close to RMB10 million, while we continue to receive new orders.

A substantial number of orders will be shipped in the first quarter of 2022, and the Group will continue to receive new orders in the second quarter of 2022. The acquisition of the above orders benefits from the Group’s continuous expansion of the overseas operator market over the years. The Group has always adhered to the important strategy of international development. At present, the demand for the overseas network construction is in the ascendant, which is believed to generate new business growth points on an on-going basis.

At present, the Group continues to steadily operate its production resources to meet the demand of the above orders, and it will gradually increase personnel and equipment depending on the development of customers’ orders. Meanwhile, the Group will continue to optimize the industrial layout structure and staff output efficiency to achieve optimal operational results.

Looking forward, the Group will further expand the overseas operator market, focusing on the shortlisting of operator customers in terms of their testing qualifications and the release of the new shortlist, and will continue to increase its share in the global market in the long run. It is believed that as a result of the mitigation of the COVID-19 pandemic and the recovery of the demand for international mobile network construction, coupled with the enhanced cooperation and exchange with overseas customers and the continuous provision of cost-effective products, the overseas market will bring continuous business opportunities to the Group. On the other hand, the in-depth cooperation with traditional customers and the fresh blood brought by new business sectors will also help the Group to gain more market shares in the future. The Board will continue to review the Group's operating strategies from time to time, optimize the overseas operator customer mix to respond to constant market changes and is optimistic about the growth opportunities in mainland China and the global market for the telecommunications industry.

The above shipment information and sales information are based on the Group's internal statistics which have not been reviewed or audited by the external auditors of the Company. Differences may arise between such information and the information disclosed in subsequent annual reports. **Shareholders and potential investors are cautioned not to unduly rely on such information and are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
MOBI Development Co., Ltd.
HU Xiang
Chairman

Hong Kong, 27 April 2022

As at the date of this announcement, the executive director of the Company is Mr. HU Xiang; the non-executive director is Mr. QU Deqian; and the independent non-executive directors are Mr. LI Tianshu, Mr. ZHANG Han and Ms. GE Xiaojing.